

CHICAGO AND



TRANSPORTATION COMPANY

CORPORATE COMMUNICATIONS AND SECRETARY

DIRECT DIAL NUMBER

312/559-6158

RECORDATION NO. 14434-C
JAN 22 1986 - 11 40 AM
INTERSTATE COMMERCE COMMISSION

January 21, 1986
Sec. File No: A-12353
EOC: C-397

Mr. James H. Bayne
Secretary
Interstate Commerce Commission
Washington, DC 20423

RECORDATION NO. 14434-C
JAN 22 1986 - 11 40 AM
INTERSTATE COMMERCE COMMISSION

No. 6-023A084
Date JAN 23 1986
Fee \$ 10.00
ICC Washington, D.C.

Dear Mr. Bayne:

Pursuant to Section 11303 (formerly 20(c) of the Interstate Commerce Act, as amended, enclosed for recordation are Counterparts of a Partial Release covering three (3) Locomotives, CNW 417, CNW 418, and CNW 420, under Security Agreement dated September 28, 1984 by and between North Western Leasing Company and Kellogg Citizens National Bank of Green Bay, recorded with the Interstate Commerce Commission on September 27, 1984, recordation No. 14434.

Enclosed is our check in the amount of \$10.00 to cover your recording fee. Please retain the notarized copy for your files and return the original showing your recordation date thereon.

Thank you.

Sincerely,

Lisa M. Fanelli

Lisa M. Fanelli
Assistant Secretary

cc: A. E. Keating
T. V. Jolley
G. R. Charles
R. R. DeWitt
M. R. Jeske

dsd7/51(1)

100 417 500
JAN 23 11 32 AM '86
MOTOR VEHICLE

REGISTRATION NO. _____ Filed 1425
JAN 22 1986 - 11 50 AM
INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE AND BILL OF SALE

WHEREAS, under the terms of the Equipment Lease (hereinafter referred to as the "Lease") dated September 28, 1984 between NORTH WESTERN LEASING COMPANY (hereinafter referred to as "Lessor") and the CHICAGO AND NORTH WESTERN TRANSPORTATION COMPANY (hereinafter referred to as the "Lessee") the Lessee assigned and transferred all rights, title and interest of railroad equipment described in Schedule "A" to the Lease to the Lessor;

WHEREAS, NORTH WESTERN LEASING COMPANY has heretofore executed and delivered to KELLOGG CITIZENS NATIONAL BANK OF GREEN BAY (hereinafter referred to as "Bank") that certain Security Agreement (hereinafter referred to as the "Security Agreement") dated as of September 28, 1984 mortgaging certain railroad equipment described in Schedule 1, to the Security Agreement as security for the indebtedness of the Lessor;

WHEREAS, under the terms of an Amendment dated as of December 20, 1984, Schedule 1 was deleted and Schedule A-1 was substituted; and

WHEREAS, the indebtedness secured by the Security Agreement has been fully paid, discharged and satisfied and the conditions and obligations with respect to Locomotives CNW 417, CNW 418, and CNW 420 (hereinafter referred to as "Locomotives") have been satisfied in full and the Bank has consented to release the lien of the Security Agreement covering the Locomotives. ✓

NOW, THEREFORE, Bank, in consideration of the sum of One Dollar (\$1.00) to it in hand paid by Lessor, the receipt whereof is hereby acknowledged, DOES HEREBY SELL, ASSIGN, CONVEY, TRANSFER AND SET OVER TO NORTH WESTERN LEASING COMPANY the Locomotives, TO HAVE AND TO HOLD the Locomotives unto NORTH WESTERN LEASING COMPANY, its successors and assigns forever, free and clear of all liens, encumbrances and security interests created by or arising under the aforementioned Agreement.

The Bank does hereby covenant that it has not done anything whereby the Locomotives hereby conveyed are or may be in any manner encumbered or charged; that the Locomotives are free and clear of all liens and encumbrances of every kind and nature whatsoever created by the Bank or arising out of any act, obligation or liability on its part. The Bank hereby authorizes removal from the Locomotive of any and all ownership plates and other markings of the Bank.

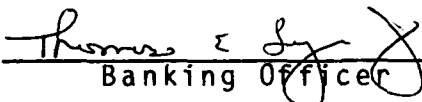
IN WITNESS WHEREOF, KELLOGG CITIZENS NATIONAL BANK OF GREEN BAY, acting in accordance with the terms and conditions of the aforementioned Security Agreement has caused this instrument to be executed in its corporate name by one of its Vice Presidents and its corporate seal to be hereunto affixed and attested by its Banking Officer, this 13th day of January A.D. 1986.

KELLOGG CITIZENS NATIONAL BANK
OF GREEN BAY

By 
Vice President

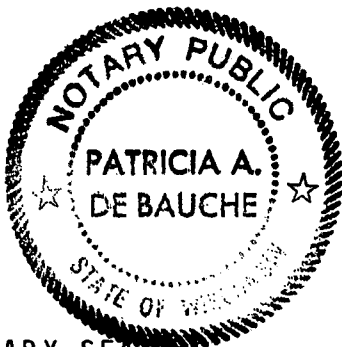
(SEAL)

ATTEST:


Banking Officer

Wisconsin
STATE OF ~~ILLINOIS~~)
Brown) SS
COUNTY OF ~~COOK~~)

On this 13th day of January, 1986, before me personally appeared Christopher J. Hage and Thomas E. Lynn Jr. to me personally known, who, being by me duly sworn, says that they are, respectively, a Vice President and a Banking Officer of Kellogg Citizens National Bank of Green Bay, a corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



(NOTARY SEAL)

Patricia A. De Bauche
Notary Public

My Commission Expires
PATRICIA A. DE BAUCHE, Notary Public
My Commission Expires August 10, 1986

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